

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
Email	matthew.barker@fundingcircle.com
Date	23 July 2024



Business

Company Name	YUG & YAGN LTD
Trading/Registered Address	85 Great Portland Street, London, England, W1W 7LT
Registration number	10727761
Is the entity part of a group structure?	No
Date incorporated	18 April 2017
Summary of Business Activities	The business is an electronics company partnered with off-licences and phone shops, supplying them with stock and splitting the profit with the end seller.
Website	-

Proposed Finance

Amount and Term	£50k – 24-60 months
Date Required	July 2024
Purpose of loan	They need a £50k loan for working capital to supply more stock to additional branches. Currently, their growth is limited by their payment structures, making it challenging to expand. Over the last six months, their turnover has been increasing. Without this investment, the business will remain flat, but with the loan, they can take on another 10 locations, with each shop spending between £2k-£8k at a time. This expansion could increase their revenue from £1.6m to £2.5m by adding to their client base.

Current Position (per last filed accounts)

Annual Turnover	£956,976
Profit/Loss	£52,159
Shareholder Funds	£130,365
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	Fed Cap - 17k left

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	NIMISHA MANDALIYA		
Home Address:	26 MOSS CLOSE, PINNER, HA5 3AY		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:			
Mortgage Balance:			

DOB:	28/07/1985		
Phone 1:	07950 728128		
Phone 2:			
Email:	accounts@yugyagn.com		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447999499299 Email: accounts@yugyagn.com